

What is claimed:

1. A punch assembly for measuring and punching a hole in a sheet of material at an intersection of a first distance and a second distance, the punch assembly comprising:
 - a first handle having a receiver assembly;
 - a second handle having a blade assembly, wherein the blade assembly is capable of moving toward the receiver assembly and punching a hole through a sheet of material; and
 - a measuring member slidably connected to the second handle, the measuring member having a first appendage having a first set of measuring indicia thereon for measuring a first distance from a first side of the sheet of material to a center of the receiver assembly and a second appendage having a second set of measuring indicia thereon for measuring a second distance from a second side of the sheet of material to the center of the receiver assembly.
2. The punch assembly of claim 1, wherein the first appendage of the measuring member is coplanar with and adjoins a third appendage of the measuring member at a substantially right angle such that the first distance measured from the first side of the piece of material intersects the second

distance measured from the second side of the piece of material at a substantially right angle.

3. The punch assembly of claim 2, wherein the measuring indicia on the first appendage of the measuring member is in metric units.
4. The punch assembly of claim 3, wherein the measuring indicia on the second appendage of the measuring member is in metric units.
5. The punch assembly of claim 2, wherein the measuring indicia on the first appendage of the measuring member is in English units.
6. The punch assembly of claim 5, wherein the measuring indicia on the second appendage of the measuring member is in English units.
7. The punch assembly of claim 2, further including at least one side stop selectively slidably connected to the third appendage of the measuring member for abutting the second side of the piece of material against the stop.
8. The punch assembly of claim 7, wherein the third appendage further includes a second side stop selectively slidably mounted to the third appendage.